

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER:
Hamilton County

PROJECT: Cincinnati Union
Terminal Restoration

APPLICATION NO: 24

PERIOD TO: 09/30/17

PO # PO569956

CONTRACT DATE: 08/12/15

FROM CONTRACTOR:
Cincinnati Museum Center


CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet, is attached.

The undersigned certifies that to the best of CMC's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the project scope and budget, and that the current payment shown herein is now due.

1. ORIGINAL CONTRACT SUM		\$	212,700,000.00
2. Net change by Change Orders (revised 2/23/17)		\$	11,650,191.00
3. CONTRACT SUM TO DATE (Line 1 ± 2)	\$	\$	224,350,191.00
4. TOTAL COMPLETED & STORED TO		\$	100,408,739.35
DATE (Column G on G703)			
5. % Completion			
a. 44.76% % of Completed Work	\$	\$	100,408,739.35
(Column D + E on G703)			
b. 44.51% % Completed Per Draw			85,798,524.30
(Column F on G703)			
Total Draw Available (5a % > 5b % = Draw Amount; otherwise, variable)		\$	85,798,524.30
6. TOTAL EARNED LESS AMOUNT PAYABLE		\$	14,610,215.05
(Line 4 Less Line 5 Total)			
7. LESS PREVIOUS CERTIFICATES FOR			
PAYMENT (Line 6 from prior Certificate)		\$	82,518,246.75
8. CURRENT PAYMENT DUE		\$	3,280,277.55
9. BALANCE TO FINISH		\$	93,181,753.25
(Total Draw of \$175.7M-payments made/requested)			

CONTRACTOR: Cincinnati Museum Center

By:  _____ Date: 10/26/17
Elizabeth Pierce, President and CEO

OWNER: Hamilton County

By: _____ Date: _____
John Michel, Construction Administrator

By: _____ Date: _____
Jeff Aluotto, Assistant County Administrator

CONTINUATION SHEET

APPLICATION AND CERTIFICATION FOR PAYMENT, containing

Contractor's signed certification is attached.

In tabulations below, amounts are stated to the nearest dollar.

Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 24

APPLICATION DATE: 10/01/17

PERIOD TO: 09/30/17

ARCHITECT'S PROJECT NO:

A ITEM NO.	B DESCRIPTION OF WORK	C1 SCHEDULED VALUE	C2 Revision	C3 UPDATED SCHEDULED VALUE	D WORK COMPLETED		F TOTAL COMPLETED TO DATE	G %	I BALANCE TO FINISH
					FROM PREVIOUS APPLICATION	THIS PERIOD			
1	Construction Costs	\$155,432,060.00	\$5,669,795.00	\$161,101,855.00	\$60,335,952.88	\$7,464,262.72	67,800,215.60	42.09%	\$93,301,639.40
2	Architect Fees	\$17,250,000.00	\$2,023,868.00	\$19,273,868.00	\$16,854,132.96	\$196,426.80	17,050,559.76	88.46%	\$2,223,308.24
3	Furniture, Fixtures & Equipment	\$4,500,000.00	\$1,500,000.00	\$6,000,000.00	\$0.00	\$0.00	0.00	0.00%	\$6,000,000.00
4	Professional Fees	\$2,450,000.00	\$250,000.00	\$2,700,000.00	\$2,172,952.26	\$28,974.93	2,201,927.19	81.55%	\$498,072.81
5	Financing Costs	\$5,600,000.00	\$548,005.00	\$6,148,005.00	\$467,275.30	\$24,025.64	491,300.94	7.99%	\$5,656,704.06
6	Permits & Insurance	\$1,450,000.00	\$425,000.00	\$1,875,000.00	\$1,261,555.03	\$12,088.00	1,273,643.03	67.93%	\$601,356.97
7	Temporary Facilities, Move Costs & Related	\$5,250,000.00	\$1,500,000.00	\$6,750,000.00	\$3,838,372.70	\$100,875.21	3,939,247.91	58.36%	\$2,810,752.09
8	Preconstruction & Construction Related Expenses	\$7,500,000.00	\$550,000.00	\$8,050,000.00	\$4,560,459.12	\$105,437.20	4,665,896.32	57.96%	\$3,384,103.68
9	UTC/UTLLC/CMC Renovation Expenses & Related	\$8,605,940.00	(\$162,648.00)	\$8,443,292.00	\$2,104,117.90	\$219,830.70	2,323,948.60	27.52%	\$6,119,343.40
10	CFTF Pre-funded expenses	\$662,000.00	\$0.00	\$662,000.00	\$662,000.00		662,000.00	100.00%	\$0.00
11	Owners Contingency	\$4,000,000.00	(\$653,829.00)	\$3,346,171.00	\$0.00		0.00	0.00%	\$3,346,171.00
GRAND TOTALS		\$212,700,000.00	\$11,650,191.00	\$224,350,191.00	\$92,256,818.15	\$8,151,921.20	\$100,408,739.35	44.76%	\$123,941,451.65

UTRAC
CINCINNATI UNION TERMINAL RESTORATION
9/30/17

PROJECT:

Cincinnati Union Terminal

Project Funding Sources:	<u>Original Budget</u>	<u>Revision</u>	<u>Updated Budget</u>	<u>Funding to Date</u>	<u>Balance</u>
Hamilton County Sales Tax Levy Proceeds	\$175,700,000.00	\$0.00	\$175,700,000.00	\$ 82,518,246.75	\$93,181,753.25
Federal Historic Tax Credits	\$21,250,000.00	\$9,820,167.00	\$31,070,167.00	\$10,175,000.00	\$20,895,167.00
State Historic Tax Credits	\$3,250,000.00	\$1,750,000.00	\$5,000,000.00	\$0.00	\$5,000,000.00
Philanthropy	\$7,500,000.00	\$80,024.00	\$7,580,024.00	\$2,980,024.12	\$4,599,999.88
State of Ohio Capital Grant	<u>\$5,000,000.00</u>	<u>\$0.00</u>	<u>\$5,000,000.00</u>	<u>\$0.00</u>	<u>\$5,000,000.00</u>
Total	\$212,700,000.00	\$11,650,191.00	\$224,350,191.00	\$95,673,270.87	\$128,676,920.13

Project Uses:

Project Uses:	<u>Original Budget</u>	<u>Revision</u>	<u>Updated Budget</u>	<u>Incurred to Date</u>	<u>Balance</u>
Construction Costs	\$155,432,060.00	5,669,795.00	161,101,855.00	\$67,800,215.60	\$93,301,639.40
Architect Fees	\$17,250,000.00	2,023,868.00	19,273,868.00	\$17,050,559.76	\$2,223,308.24
Furniture, Fixtures & Equipment	\$4,500,000.00	1,500,000.00	6,000,000.00	\$0.00	\$6,000,000.00
Professional Fees	\$2,450,000.00	250,000.00	2,700,000.00	\$2,201,927.19	\$498,072.81
Financing Costs	\$5,600,000.00	548,005.00	6,148,005.00	\$491,300.94	\$5,656,704.06
Permits & Insurance	\$1,450,000.00	425,000.00	1,875,000.00	\$1,273,643.03	\$601,356.97
Temporary Facilities, Move Costs & Related	\$5,250,000.00	1,500,000.00	6,750,000.00	\$3,939,247.91	\$2,810,752.09
Preconstruction & Construction Related Expenses	\$7,500,000.00	550,000.00	8,050,000.00	\$4,665,896.32	\$3,384,103.68
UTC/UTLLC/CMC Renovation Expenses & Related	\$8,605,940.00	(162,648.00)	8,443,292.00	\$2,323,948.60	\$6,119,343.40
CFTF Pre-funded expenses	\$662,000.00	0.00	662,000.00	\$662,000.00	\$0.00
Owners Contingency	<u>\$4,000,000.00</u>	<u>(653,829.00)</u>	<u>3,346,171.00</u>	<u>\$0.00</u>	<u>\$3,346,171.00</u>
Total	\$212,700,000.00	11,650,191.00	224,350,191.00	\$100,408,739.35	\$123,941,451.65